

RUBBER CONTRACT

Asset Code	RUBBER
Product Code	RUBBERF
Series Code	RBRMMMYYYY
Trading System	NMCE's Derivatives Trading and Settlement System
Trading Hours	Monday to Friday :10:00 am to 5:00 pm Saturday :10:00 am to 2:00 pm
Unit of Trading	1 MT
Delivery Unit	1 MT
Maximum order size	100 MT
Quotation/Base Value	100 Kgs
Tick Size	Rupee 1/-
Price Band*	Daily price fluctuation limit will be +/-3%. Limit on daily price fluctuation will be reckoned with reference to the previous close price. If trade hits this price limit, trade would stop for 15 minutes, where after price would be extended by another +/-1%. No trade would be permitted during the day beyond then revised price limit of +/-4%.
Quality Specification	Ribbed Smoked Sheets 4 (RSS4)
<p><i>Quality Specifications as provided under Part II Section 1 of the "Green Book" as detailed below:</i></p> <ul style="list-style-type: none"> • Nothing but coagulated Rubber Sheets, properly dried and smoked can be used in making these grades: block, cuttings, or other scrap or frothy sheets, weak, heated or burnt sheets, air dried or smooth sheets not permissible. • Slight resinous matter (rust) and slight amounts of dry mould on wrappers bale surfaces and interior sheets, found at time of delivery will not be objected to .should "rust" or "dry mould" in an appreciable extent appear on more than 20% of the bales sampled, it shall constitute grounds for objection. • Medium size bark particles, bubbles, translucent stains, slightly over smoked rubber are permissible to the extent shown in the sample. • Oxidised spots or streaks, weak, heated, under cured, over smoked (in excess of the degree shown in the sample), and burnt sheets are not permissible. • The Rubber must be dry, firm, and free of blemishes, blisters, sand, dirty packing and all other foreign matter other than specified above as permissible. 	
No. of delivery Contracts in a year	Maximum 12 monthly or minimum 2 monthly contracts running concurrently.
Delivery Centers	CWC Warehouses Cochin / Ernakulam (basis center), Kottayam, Calicut, Malapuram, Tricur.
Opening of Contracts	Trading in any contract month will open on the 16th day of the month as per approved calendar
Due Date	15th day of the delivery months if 15 th happens to be holiday then previous working day.
Due Date Rate**	Due date rate is calculated on the last day of contract maturity by way of taking the simple average of last 3 days spot price of the Cochin market for the basis variety.
Closing of Contract	Squaring up of positions will be permitted between 12 th and 15 th of delivery month. No fresh positions building will be allowed. From 12 th to 15 th of delivery month, seller can tender Warehouse Receipt for settlement and Warehouse Receipt will be accepted for settlement at closing price of the

	previous day.
Delivery Logic	Compulsory Delivery
Initial margin	Minimum 5%
Additional and/ or Special margin	In case of additional volatility, an additional margin (on both buy & sell side) and/ or special margin (on either buy or sell side) at such percentage, as deemed fit, will be imposed in respect of all outstanding positions.
Delivery period Margin	15%
Limit on open position	<p>Client – 4,000 MT Member – 12,000 MT or 15% of total market open position in the commodity whichever is higher</p> <p>Near Month Limit: Client :1,250 MT Member – 5,000 MT or 15% of the total near month position in the commodity, whichever is higher</p>

**As per Circular No. NMCE/2008-09/0063 dated 23 December, 2008*

****Refer FMC Circular No./5/1/2011/ACE/PER (VOL -II) dated 28.06.2011 & 04.07.2011*