

ISABGUL SEED CONTRACT

Asset Code		ISABGS
Product Code		ISABGSF
Series Code		ISBMMYYYYY
Trading System		NMCE's Derivatives Trading and Settlement System
Trading Hours		<u>Monday to Friday</u> :10:00 am to 5:00 pm <u>Saturday</u> : 10:00 am to 2:00 pm
Unit of Trading		10.125 MT (135 bags of 75 Kgs net packing)
Delivery Unit		10.125 MT (135 bags of 75 Kgs net packing)
Packing		In 75 Kgs net in New At will Bag
Quotation/Base Value		Rs. Per Quintal
Maximum Order Size		150 MT
Tick Size		10 paise
Daily Price Fluctuation		Daily price fluctuation limit will be $\pm 2\%$. On the first day, the limit on daily price fluctuation will be reckoned with reference to the opening price. If trade hits this price limit, trade would stop for 15 minutes, whereafter price limit would be extended by another $\pm 2\%$. No trade would be permitted during the day beyond then revised price limit of $\pm 4\%$. On the second day of trade, the Daily price fluctuation limit will be reckoned with reference to the mark to market
Quality Specification		<u>Psyllium seed(Isabgul) Natural whitish pinkish coloured seeds</u> 1. Immature red coloured seeds: 3% MAX by weight. 2. Black and Dead Isabgul seeds: 1% MAX by weight. 3. Foreign / Organic matter : 2% MAX by weight. 4. Test Weight : Weight of 100 seeds should be between 0.17 to 0.20 gm # Acceptable upto 0.15 gms with discount. 5. Moisture : 5% max
No. of delivery Contracts in a year		Maximum 12 contracts in a year
Delivery Basis Center		Ex. Unjha inclusive all levies but excluding Sales Tax
Opening of Contracts		Minimum 2 months prior to the contract month.
Due Date		15 th day of the delivery month if 15 th happens to be holiday then previous working day.
Due Date Rate*		Due date rate for Isabgul seed is calculated on the last day of contract maturity by way of taking the simple average of last 3 days spot price of the Unjha market for the basis variety.
Delivery Period Margin		15%
Limit on open position*		Aggregate Limit: For member: 2000 MT, or 15% of the market-wide open position, whichever is higher. For client: 500 MT Near Month Limit: Member: 600 MT or 15% of the total near month position in the commodity, whichever is higher Client: 150 MT
Closing of Contract		Squaring up of positions will be permitted between 12 th and 15 th of delivery month. No fresh positions building will be allowed. From 12 th to 15 th of delivery month,

		seller can tender Warehouse Receipt for settlement and Warehouse Receipt will be accepted for settlement at closing price of the previous day.
Delivery Logic		Compulsory Delivery
Initial margin		5%
Additional and/ or Special margin		In case of additional volatility, an additional margin (on both buy & sell side) and/ or special margin (on either buy or sell side) at such percentage, as deemed fit, will be imposed in respect of all outstanding positions.
Delivery period Margin		15%

Weight of 100 seeds should be between 0.15 to 0.17 gm Zina Dana acceptable subject to discount of Rs. 50/- per Qntl.

*Refer FMC Circular No./5/1/2011/ACE/PER (VOL -II) dated 28.06.2011 & 04.07.2011