

SOYOIL CONTRACT

Asset Code	SOYO10
Product Code	SOYO10F
Series Code	SYOMMMYYYY
Trading System	National Multi-Commodity Exchange of India Limited's Derivatives Trading and Settlement System
Trading Hours	Monday to Friday :10:00 am to 5:00 pm Saturday :10:00 am to 2:00 pm
Unit of Trading	10 MT
Delivery Unit	10 MT
Quotation/Base Value	10 Kgs (Ex-tank, Indore inclusive of all taxes)
Maximum Order Size	500 MT
Tick Size	5 paise
Price Band	Daily price fluctuation limit will be +/-3 %. Limit on daily price fluctuation will be reckoned with reference to the previous close price. If trade hits this price limit, trade would stop for 15 minutes, where after price would be extended by another +/- 1%. No trade would be permitted during the day beyond then revised price limit of +/- 4%
Quality Specification	Moisture Insoluble impurities - 0.1% (Max) Color on Lovibond Scale Expressed As - Y + 5R in 1/4 " cell Refractive Index @ 40 °C - 1.4650 to 1.4710 Specific Gravity @ 30 °C@ 25/25 - 0.917 to 0.921 Saponification Values - 189 to 195 Iodine Value - 120 to 141 Unsaponifiable Matter - 1.5% (Max) FFA - 0.25% (Max) Flash Point pensky Martin Method °C - 250 min Refracto meter reading @ 40° C - 58.5 to 68.0
No. of delivery Contracts in a year	Maximum 12 contracts in a year
Delivery Centers	Indore (up to the radius of 50 km from the municipal limits)
Opening of Contracts	Trading in any contract month will open on the 10th day of the month, minimum 2 months prior to the contract month.
Due Date	20th day of the delivery months if 20 th happens to be holiday then previous working day.
Due Date Rate*	Due date rate is calculated on the last day of contract maturity by way of taking the simple average of last 3 days spot price of the Indore market for the basis variety.
Closing of Contract	Squaring up of positions will be permitted between 17 th and 20 th of delivery month. No fresh positions building will be allowed. From 17 th to 20 th of delivery month, seller can tender Warehouse Receipt for settlement and Warehouse Receipt will be accepted for settlement at closing price of the previous day.
Delivery Logic	Compulsory Delivery

Initial margin	Minimum 5%
Additional and/ or Special margin	In case of additional volatility, an additional margin (on both buy & sell side) and/ or special margin (on either buy or sell side) at such percentage, as deemed fit, will be imposed in respect of all outstanding positions.
Delivery period Margin	15%
Position Limit	<p>Member – 85,000 MT or 15% of total market open position in the commodity whichever is higher Client – 17,000 MT</p> <p>Near Month Limit: Member – 20,000 MT or 15% of the total near month position in the commodity, whichever is higher Client – 4,000 MT</p>

**Refer FMC Circular No./5/1/2011/ACE/PER (VOL -II) dated 28.06.2011 & 04.07.2011*