

VANASPATI CONTRACT

Asset Code	VANAS
Product Code	VANASF
Series Code	VNSMMYYYY
Trading System	NMCE's Derivatives Trading and Settlement System
Trading Hours	Monday to Friday :- 10:00 AM to 05:00 PM Saturday :- 10:00 AM to 02:00 PM
Unit of Trading	100 tins
Delivery Unit	100 tins
Quotation/Base Value	15 Kgs
Tick Size	10 paise
Price Band	5% above and below the last traded price. 10% above and below the last closing price.
Quality Specification	Quality Specifications as per Grade "Vanaspati (Mixed Edible Oils" in Column I of Schedule I of Grading and Marking Rules, 1939 [Agmark]]
No. of delivery Contracts in a year	Maximum 12 monthly or minimum 2 monthly contracts running concurrently.
Delivery Centers	CWC Warehouses located in Capital cities and Metros in India.
Opening of Contracts	Trading in any contract month will open on the 16th day of the month, 12 months prior to the contract month.
Due Date	15th day of the delivery months if 15th happens to be holiday then previous working day.
Closing of Contract	Squaring up of positions will be permitted between 12 th and 15 th of delivery month. No fresh positions building will be allowed. From 12 th to the 15 th of delivery month, seller can tender Warehouse Receipt for settlement and Warehouse Receipt will be accepted for settlement at closing price of the previous day.
Delivery Logic	Compulsory Delievery
Limit on open position	Client Limit - 4000 MT Member Limit - 4000 MT