

## UG - PEPPER CONTRACT

<b>Asset Code</b>	UGPEP
<b>Product Code</b>	UGPEPF
<b>Series Code</b>	UGPMMYYYY
<b>Trading System</b>	NMCE's Derivatives Trading and Settlement System
<b>Trading Hours</b>	<b>Monday to Friday</b> :10:00 am to 5:00 pm <b>Saturday</b> :10:00 am to 2:00 pm
<b>Unit of Trading</b>	1 MT
<b>Delivery Unit</b>	1 MT
<b>Quotation/Base Value</b>	100 Kgs
<b>Tick Size</b>	Rupee 1/-
<b>Price Band</b>	3% above and below the last traded price. 6% above and below the last closing price.
<b>Quality Specification</b>	<b>Malabar Ungarbled</b> Light Pepper – Max 5% Moisture – Max 13% Density – 550 g/l Extraneous Matter** - Max 1% Spiral Pepper – Max 3% Cheir – Max 0.15% Mould – Max 7% Free from Oil wash
<b>No. of delivery Contracts in a year</b>	Maximum 12 months contracts in a year
<b>Delivery Centers</b>	CWC Warehouses located in <b>Cochin / Ernakulam</b> (Basis center), Calicut and Kottayam.
<b>Opening of Contracts</b>	Min 2 months prior to the contract month.
<b>Due Date</b>	15th day of the delivery months if 15th happens to be holiday then previous working day.
<b>Closing of Contract</b>	Squaring up of positions will be permitted between 12 <sup>th</sup> and 15 <sup>th</sup> of delivery month. No fresh positions building will be allowed. From 12 <sup>th</sup> to 15 <sup>th</sup> of delivery month, seller can tender Warehouse Receipt for settlement and Warehouse Receipt will be accepted for settlement at closing price of the previous day.
<b>Delivery logic</b>	Compulsory Delievery
<b>Limit on open position</b>	Client limit – 2000 MT Member Limit – 8000 MT

\*\* (a) The extraneous matter permissible upto 1% should be excluding of Cheir.

(b) The minimum bold pepper quantity should be at least 30% using 4.5 mm round holed perforated sieve.

**Packing:** 50 Kg. net in new jute bag with inner lining of poly pack.