

SACKING CONTRACT

Asset Code	SACK
Product Code	SACKF
Series Code	SCKMMYYYY
Trading System	NMCE's Derivatives Trading and Settlement System
Trading Hours	Monday to Friday :10:00 am to 5:00 pm Saturday :10:00 am to 2:00 pm
Unit of Trading	25 bales (i.e. 500 bags per bale)
Delivery Unit	25 bales (i.e. 500 bags per bale)
Quotation/Base Value	100 bags
Tick Size	10 paise
Price Band*	Daily price fluctuation limit will be +/-3%. Limit on daily price fluctuation will be reckoned with reference to the previous close price. If trade hits this price limit, trade would stop for 15 minutes, where after price would be extended by another +/-1%. No trade would be permitted during the day beyond then revised price limit of +/-4%.
Quality Specification [BIS Specification - IS 12650; 2003]	B. Twill for 50 Kg packing Size: 94 cm x 57 cm Weight: 665 gms (per bag) Threads: 76 X 28 threads (per dm) (6 porters and 7 shots)
No. of delivery Contracts in a year	Maximum 12 months contracts in a year
Delivery Centers	CWC warehouses in Kolkata
Opening of Contracts	Minimum 2 months prior to the contract month.
Due Date	15th day of the delivery months if 15 th happens to be holiday then previous working day.
Closing of Contract	Squaring up of positions will be permitted between 12 th and 15 th of delivery month. No fresh positions building will be allowed. From 12 th to the 15 th of delivery month, seller can tender Warehouse Receipt for settlement and Warehouse Receipt will be accepted for settlement at closing price of the previous day.
Delivery Logic	Compulsory Delivery
Limit on open position	Client as well as Member Limit – 3000 Bales

*As per Circular No. NMCE/2007-08/0097 dated 16 February, 2008