

RICEBRAN OIL CONTRACT

Asset Code	RICEBRAN OIL
Product Code	RCBRNOF
Series Code	RCOMMMYYYY
Trading System	NMCE's Derivatives Trading and Settlement System
Trading Hours	Monday to Friday :- 10:00 AM to 05:00 PM Saturday :- 10:00 AM to 02:00 PM
Unit of Trading	1 MT
Delivery Unit	1 MT
Quotation/Base Value	10 Kgs
Tick Size	10 paise
Price Band*	Daily price fluctuation limit will be +/-2 %. Limit on daily price fluctuation will be reckoned with reference to the previous close price. If trade hits this price limit, trade would stop for 15 minutes, where after price would be extended by another +/- 2%. No trade would be permitted during the day beyond then revised price limit of +/- 4%
Quality Specification	Moisture and insoluble impurities – Basis 0.9 Specific Gravity 30/30 ^o C – 0.910 to 0.920 Refractive Index at 40 ^o C – 1.4600 to 1.4700 Saponification value – 175 to 195 Iodine value – 85 to 105 Unsaponifiable matter – 6 % maximum FFA – 70 % maximum Flash point in Celsius – 120 minimum Colour of Soap not deeper than greenish yellow.
No. of delivery Contracts in a year	Maximum 12 monthly or minimum 2 monthly contracts running concurrently.
Delivery Centers	Basis Hyderabad / Delhi.
Opening of Contracts	Trading in any contract month will open on the 16 th day of the month, 12 months prior to the contract month.
Due Date	15th day of the delivery months if 15th happens to be holiday then previous working day.
Closing of Contract	Squaring up of positions will be permitted between 12 th and 15 th of delivery month. No fresh positions building will be allowed. From 12 th to the 15 th of delivery month, seller can tender Warehouse Receipt for settlement and Warehouse Receipt will be accepted for settlement at closing price of the previous day.
Delivery Logic	Compulsory Delievery
Limit on open position**	Client – 2,000 MT Member – 6,000 MT or 15% of total market open position in the commodity whichever is higher Near Month Limit: Client – 400 MT Member – 1,200 MT or 15% of the total near month position in the commodity, whichever is higher

*As per Circular No. NMCE/2007-08/0097 dated 16 February, 2008

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