

## KILO-GOLD CONTRACT

<b>Asset Code</b>	KGOLD
<b>Product Code</b>	KGOLDF
<b>Series Code</b>	KGLMMYYYY
<b>Trading System</b>	NMCE'S Derivatives Trading and Settlement System
<b>Trading Hours</b>	<b>Monday to Friday :</b> 10:00 am to 5:00 pm <b>Saturday :</b> 10:00 am to 2:00 pm Trading hours shall be extendable in due course with prior notification to the trade well in advance
<b>Unit of Trading</b>	1 Kg of Fineness .995
<b>Delivery Unit</b>	Gold Bars of 1 Kg. serially numbered and of fineness .995
<b>Quotation/Base Value</b>	10 grams of fineness .995 (Ex-Ahmedabad (inclusive of all taxes and levies relating to import duty, customs but excluding sales-tax and VAT, any other additional tax or surcharge on sales-tax, local taxes and octroi)
<b>Tick Size</b>	Re.1
<b>Price Band</b>	3% above and below the last traded price. 6% above and below the last closing price.
<b>Quality Specification</b>	The Gold delivered under the contract must be Gold Bars weighing 1 Kg. each and assaying not less than .995 fineness bearing a serial number and identifying origin of the refiner/brander.
<b>No. of delivery Contracts in a year</b>	6 alternative contract in Year
<b>Delivery Centres</b>	Ahmedabad(Basis), Chennai, Hyderabad, Jaipur, Kolkatta, and New Delhi.
<b>Opening of Contracts</b>	Minimum two months prior to the contract month
<b>Due Date</b>	5th day of the delivery months if 5th happens to be holiday then previous working day.
<b>Closing of Contract</b>	Squaring up of positions will be permitted between 1st and 5 <sup>th</sup> of delivery month. No fresh positions building will be allowed. From 1st to 5 <sup>th</sup> of delivery month, seller can tender Warehouse Receipt for settlement and Warehouse Receipt will be accepted for settlement at closing price of the previous day.
<b>Delivery Logic</b>	Compulsory Delivery
<b>Position Limit</b>	Client Level – 4 MT Member Level – 16 MT