

GUARSEED CONTRACT

Asset Code	GUAR10
Product Code	GUAR10F
Series Code	GUTMMMYYYY
Trading System	NMCE's Derivatives Trading and Settlement System
Trading Hours	Monday to Friday :10:00 am to 5:00 pm Saturday :10:00 am to 2:00 pm
Unit of Trading	10 MT
Delivery Unit	10 MT (99 Kgs net & 100 Kgs gross in sound Kali dhari Gunny Bags but in uniform packing)
Quotation/Base Value	100Kgs gross Ex Disa
Tick Size	Re 1
Price Band*	Daily price fluctuation limit will be +/-3 %. Limit on daily price fluctuation will be reckoned with reference to the previous close price. If trade hits this price limit, trade would stop for 15 minutes, where after price would be extended by another +/- 1%. No trade would be permitted during the day beyond then revised price limit of +/- 4%
Quality Specification	Foreign Matter: 0.5% Max; Whitish =95% purity white seed Black= 5 % maximum Below 95 % rejectable
No. of delivery Contracts in a year	Maximum 12 contracts in a year
Delivery Centers	Disa (Basis center)
Additional delivery Centers	Any center in Gujarat within 100 KM radius from Disa at par.
Opening of Contracts	Trading in any contract month will open on the 10th day of the month, if 10 th is holiday then next working day
Due Date	20th day of the delivery months if 20th happens to be holiday then previous working day.
Closing of Contract	During the delivery period of 17 to 20 of the delivery month; if the seller member tenders the WRs to the Exchange clearing house, it will allocate the same on FIFO basis to the corresponding buyer at a close price of the previous day, since mark to market (MTM) up to a price of previous day could be settled through daily clearing, on such matching (allocations). The settlement of such matched position shall be matching (T) +3 days for fund pay-in and pay-out from the buyers and to the sellers respectively.
Delivery Logic	Compulsory Delivery
Position Limit**	Client – 3,000 MT Member – 9,000 MT or 15% of total market open position in the commodity whichever is higher Near Month Limit: Client :1,000 MT Member – 3,000 MT or 15% of the total near month position in the commodity, whichever is higher

*As per Circular No. NMCE/2007-08/0097 dated 16 February, 2008

**As per Circular No. NMCE/2007-08/0098 dated 16 February, 2008