

GROUNDNUT OILCAKE CONTRACT

Asset Code	GRNUTC
Product Code	GRNUTCF
Series Code	GRCMMYYYY
Trading System	NMCE's Derivatives Trading and Settlement System
Trading Hours	Monday to Friday :- 10:00 AM to 05:00 PM Saturday :- 10:00 AM to 02:00 PM
Unit of Trading	1 MT
Delivery Unit	1 MT
Quotation/Base Value	1000 Kgs
Tick Size	1 Rupee
Price Band	5% above and below the last traded price. 10% above and below the last closing price.
Quality Specification	Quality Specifications as per Grade 'Good' in Schedule II-B of Vegetable Oil Cakes (Expressed or Solvent Extracted) Grading and Marking Rules, 1979 [Agmark]
No. of delivery Contracts in a year	Maximum 12 monthly or minimum 2 monthly contracts running concurrently.
Delivery Centers	Rajkot
Opening of Contracts	Trading in any contract month will open on the 16th day of the month, 12 months prior to the contract month.
Due Date	15th day of the delivery months if 15th happens to be holiday then previous working day.
Closing of Contract	Squaring up of positions will be permitted between 12 th and 15 th of delivery month. No fresh positions building will be allowed. From 12 th to the 15 th of delivery month, seller can tender Warehouse Receipt for settlement and Warehouse Receipt will be accepted for settlement at closing price of the previous day.
Delivery Logic	Compulsory Delivery
Limit on open position	NMCE, Ahmedabad to prescribe the limits and get the same approved by commission before commencement of the contracts.