

GOLD CONTRACT

Asset Code	GOLD
Product Code	GOLDF
Series Code	GOLMMMYYYY
Trading System	NMCE'S Derivatives Trading and Settlement System
Trading Hours	Monday to Friday :10:00 am to 5:00 pm Saturday :10:00 am to 2:00 pm
Unit of Trading	100 gms of Fineness .999
Delivery Unit	Gold Bars of 100 grams serially numbered and of fineness .999
Quotation/Base Value	10 grams of fineness .999
Tick Size	Re.1
Price Band	3% above and below the last traded price. 6% above and below the last closing price.
Quality Specification	The Gold delivered under the contract must be Gold Bars weighing 100 grams each and assaying not less than .999 fineness bearing a serial number and identifying origin of the refiner/brander.
No. of delivery Contracts in a year	Maximum 12 monthly or minimum 2 monthly contracts running concurrently
Delivery Centres	CWC Cochin
Opening of Contracts	Trading in any contract month will open on the 16th day of the month, 12 months prior to the contract month
Due Date	15th day of the delivery months if 15th happens to be holiday then previous working day.
Closing of Contract	Squaring up of positions will be permitted between 12th and 15th of delivery month. No fresh positions building will be allowed. From 12 th to 15 th of delivery month, seller can tender Warehouse Receipt for settlement and Warehouse Receipt will be accepted for settlement at closing price of the previous day.
Delivery Logic	Compulsory Delivery
Limit on open position	Client Level – 2 MT Member Level – 6 MT