

CUMINSEED CONTRACT

Asset Code	CUMIN
Product Code	CUMINF
Series Code	CMNMMMYYYY
Trading System	NMCE's Derivatives Trading and Settlement System
Trading Hours	Monday to Friday :10:00 am to 5:00 pm Saturday: 10:00 am to 2:00 pm
Unit of Trading	3 MT (50 bags of 60 Kgs net packing)
Delivery Unit	3 MT (50 bags of 60 Kgs net packing)
Packing	In 60 Kgs net in New A Twill Gunny Bag with inner plastic lining
Quotation/Base Value	Rs. Per Quintal
Tick Size	10 paise
Daily Price Fluctuation*	Daily price fluctuation limit rate of the previous closing day will be $\pm 2\%$. On the first day, the limit on daily price fluctuation will be reckoned with reference to the opening price. If trade hits this price limit, trade would stop for 15 minutes, where after price limit would be extended by another $\pm 2\%$. No trade would be permitted during the day beyond then revised price limit of $\pm 4\%$. On the second day of trade, the Daily price fluctuation limit will be reckoned with reference to the previous close price.
Quality Specification	<p><u>Jeera of Fair Average Quality- Pure Machine Cleaned.</u></p> <ol style="list-style-type: none"> 1. Foreign/Extraneous Matter: 1% Maximum 1.5% subject of discounting 1:1 2. Seeds with stalks: 8% max 3. Edible seeds other than Jeera, Damaged, Discoloured and Weevilled seeds, Shriveled and Immature seeds: 2% max 1%\pm, Subject to discounting on 1:1 Basis 4. Test Weight (on count: 300 seeds per gram) 5. Moisture: 8% max, during normal season, 10% max during rainy season subject to discounting on prorata basis. 6. Quality Variation: +2%
No. of delivery Contracts in a year	Maximum 12 contracts in a year
Delivery Basis Center	Ex. Unjha inclusive all levies but excluding Sales Tax
Opening of Contracts	Minimum 2 months prior to the contract month.
Due Date	15th day of the delivery months if 15th happens to be holiday then previous working day.
Initial margin[^]	5%
Delivery Period Margin	15%
Limit on open position**	<p>Client – 300 MT Member – 1,000 MT or 15% of total market open position in the commodity whichever is higher</p> <p>Near Month Limit: Client - 100 MT Member – 300 MT or 15% of the total near month position in the commodity, whichever is higher</p>
Closing of Contract	Squaring up of positions will be permitted between 12 th and 15 th of delivery month. No fresh positions building will be allowed. From 12 th to 15 th of delivery month, seller can tender Warehouse Receipt for settlement and Warehouse Receipt will be accepted for settlement at closing price of the previous day.
Delivery Logic	Compulsory Delivery

[^]As per Circular No. NMCE/2007-08/0083 dated 26 December 2007

*As per Circular No. NMCE/2007-08/0097 dated 16 February, 2008

**As per Circular No. NMCE/2007-08/0098 dated 16 February, 2008