

COTTONSEED CONTRACT

Asset Code	COTTNS
Product Code	COTTNSF
Series Code	CTSMYYYYY
Trading System	NMCE's Derivatives Trading and Settlement System
Trading Hours	Monday to Friday :10:00 am to 5:00 pm Saturday :10:00 am to 2:00 pm
Unit of Trading	1 MT
Delivery Unit	1 MT
Quotation/Base Value	20 Kgs
Tick Size	10 paise
Price Band	1.5% above and below the last traded price. 3% above and below the last closing price.
Quality Specification	Quality Specifications as per Grade I in Schedule I of Cottonseeds Grading and Marking Rules, 1982 [Agmark] Grade-1 <ol style="list-style-type: none"> 1. Foreign Matter-1.0% 2. Damaged seeds-1.0% 3. Immature, shriveled and dead seeds-2.0% 4. Weevilled seeds-0.5% 5. Linters-4.0% 6. Moisture-10.0%
No. of delivery Contracts in a year	Maximum 12 monthly or minimum 2 monthly contracts running concurrently.
Delivery Centers	Ahmedabad
Opening of Contracts	Trading in any contract month will open on the 16th day of the month, 12 months prior to the contract month.
Due Date	15th day of the delivery months if 15th happens to be holiday then previous working day.
Closing of Contract	Squaring up of positions will be permitted between 12 th and 15 th of delivery month. No fresh positions building will be allowed. From 12 th to 15 th of delivery month, seller can tender Warehouse Receipt for settlement and Warehouse Receipt will be accepted for settlement at closing price of the previous day.
Delivery Logic	Compulsory Delivery
Limit on open position	Client Limit - 10000 MT Member Limit - 10000 MT