

COCONUT OIL CONTRACT

Asset Code	CONTOE
Product Code	CONTOEF
Series Code	CNOMMMYYYY
Trading System	NMCE's Derivatives Trading and Settlement System
Trading Hours	Monday to Friday :10:00 am to 5:00 pm Saturday :10:00 am to 2:00 pm
Unit of Trading	1 MT
Delivery Unit	1 MT
Quotation/Base Value	100 Kgs
Tick Size	Re. 1
Price Band	Daily price fluctuation limit will be +/-2%. Limit on daily price fluctuation will be reckoned with reference to the pervious close price. If trade hits this price limit, trade would stop for 15 minutes, where after price would be extended by another +/-2%. No trade would be permitted during the day beyond then revised price limit of +/-4%.
Quality Specification Basis Edible Grade	Colour on lovibond scale in 1" cell expressed as Y+5R should not be deeper than 4 units. If colour is above 4 units, the buyer shall have the option to reject. Specific Gravity at 30 ⁰ C/ 30 ⁰ C: 0.915 to 0.920 Refractive index at 40 ⁰ C: 1.448 to 1.449 Saponification Value: 250 min Iodine Value= (Wij's Method): 7.50 to 10 Unsaponifiable matter: 0.5 max FFA as oleic acid (%) : FFA shall not exceed 1.5 If FFA exceeds 1.5 percent; buyer shall have the option to reject. Polenske value: 13% min. Moisture (percent weight max): The moisture shall not exceed 0.10%. If the moisture exceeds above 0.10%, the buyer shall have the option to reject.
*Tenderable premium Grade	Coconut Premium Iodine Value= (Wij's Method): 7.50 to 9.00 FFA as oleic acid (%) : FFA shall not exceed 1.0 If FFA exceeds 1.0 percent; buyer shall have the option to reject. Other parameters of edible grade are same for premium grade
No. of delivery Contracts in a year	Maximum 12 contracts in a year
Delivery Centers	Kochi (upto the radius of 100 Km from the corporation limits)
Additional Delivery Centers	As decided by the Exchange from time to time Delivery can be made anywhere from India provided the seller compensates the buyer for extra freight and taxes incurred by the buyer if such delivery was made from a place 100 kilometers away from Kochi .
Due Date	15 th day of the delivery months if 15 th happens to be holiday then previous working day.
Closing of Contract	Squaring up of positions will be permitted between 12 th and 15 th of delivery month. No fresh positions

	building will be allowed. From 12 th to 15 th of delivery month, seller can tender Warehouse Receipt for settlement and Warehouse Receipt will be accepted for settlement at closing price of the previous day.
Delivery Logic	Compulsory Delivery
Limit on open position**	Client – 2,000 MT Member – 6000 MT

* Also Tenderable “Coconut Premium Grade” at premium of Rs 2.50 per kg

**As per Circular No. NMCE/2007-08/0098 dated 16 February, 2008